

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service**A** For the 2008 calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

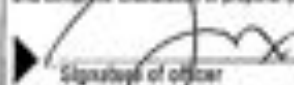
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Extension <input type="checkbox"/> Mailing address change	<b>C</b> Name of organization <b>NEPALESE YOUTH OPPORTUNITY FOUNDATION</b> Doing Business As <b>3030 BRIDGEWAY</b> Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>123</b> City or town, state or country, and ZIP + 4 <b>SAUSALITO, CA 94965-2895</b>	<b>D</b> Employer identification number <b>68-0224596</b>
		<b>E</b> Telephone number <b>415-331-8585</b>
<b>F</b> Name and address of principal officer: <b>JANIS OLSON</b> <b>3030 BRIDGEWAY, ROOM 123, SAUSALITO, CA 94965</b>		<b>G</b> Gross receipts: <b>2,138,031.</b>
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) (insert no.) <input type="checkbox"/> 4947(a)(2) or <input type="checkbox"/> 527		<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>J</b> Website: <b>NWY.NYOF.ORG</b>		<b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>K</b> Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>H(c)</b> Group exemption number ▶
<b>L</b> Year of formation: <b>1990</b>		<b>M</b> State of legal domicile: <b>CA</b>

**Part I Summary**

<b>1</b> Briefly describe the organization's mission or most significant activities: <b>SEE STATEMENT 1</b>			
<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.			
<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>		
<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>		
<b>5</b> Total number of employees (Part V, line 2a)	<b>5</b>		
<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>		
<b>7a</b> Total gross unrelated business revenue from Part VIII, line 12, column (C)	<b>7a</b> <b>0.</b>		
<b>7b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b> <b>0.</b>		
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VII, line 1h)	Prior Year <b>1,836,184.</b>	Current Year <b>2,109,616.</b>
	<b>9</b> Program service revenue (Part VII, line 2g)		
	<b>10</b> Investment income (Part VII, column (A), lines 3, 4, and 7d)	<b>154,992.</b>	<b>19,078.</b>
	<b>11</b> Other revenue (Part VII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>&lt;11,821.&gt;</b>	<b>&lt;310,125.&gt;</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>1,979,355.</b>	<b>1,818,569.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>1,120,568.</b>	<b>1,225,962.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>180,794.</b>	<b>241,310.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		
	<b>16b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>19,587.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-11h)	<b>155,756.</b>	<b>172,425.</b>
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 26)	<b>1,457,118.</b>	<b>1,639,697.</b>
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>522,237.</b>	<b>178,872.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Year <b>3,387,486.</b>	End of Year <b>3,654,720.</b>
	<b>21</b> Total liabilities (Part X, line 28)	<b>42,583.</b>	<b>107,525.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>3,344,903.</b>	<b>3,547,195.</b>

**Part II Signature Block**

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on an examination of the information of which preparer has any knowledge.

**Sign Here** ▶  **STEVE FOX, TREASURER** **12-28-09**  
Type or print name and title Date

**Preparer's Site Only** ▶ **WILSON MARKLE STUCKEY HARDESTY & BOTT** **12/22/09**  Check if self-employed ▶  Preparer's identifying number (see instructions)  
Type or print name of self-employed preparer, address, and ZIP + 4 ▶ **101 LARKSPUR LANDING CIRCLE, #200** **LARKSPUR, CA 94939-1750** **415-925-1120** Phone no. ▶

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III** Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission:  
THE FOUNDATION IS DEVOTED TO BRINGING HOPE TO THE MOST DESTITUTE CHILDREN IN THE BEAUTIFUL BUT IMPOVERISHED COUNTRY OF NEPAL.
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
 If "Yes", describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
 If "Yes", describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(29) organizations and section 4947(a)(2) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.
- SEE SCHEDULE O FOR CONTINUATION(S)**
- 4a (Code: ) (Expenses \$ 222,655. including grants of \$ 222,655. ) (Revenue \$ )  
LIBERATING GIRLS FROM INDENTURED SERVITUDE - IN THE DANG DISTRICT IN WESTERN NEPAL, MANY INDIGENOUS FAMILIES FROM THE THARU ETHNIC GROUP SUBSIST AS FARM LABORERS. ECONOMIC CONDITIONS FORCE THEM INTO A DESPERATE TRADE-SELLING THEIR DAUGHTERS TO WORK FAR FROM HOME AS BONDED SERVANTS IN PRIVATE HOMES OR AS DISHWASHERS IN TEAHOUSES. SOME OF THESE CHILDREN ARE AS YOUNG AS FIVE YEARS OLD. ALONE AND FAR FROM HOME, THESE "INDENTURED DAUGHTERS" HAVE NO KNOWLEDGE OF THE WAYS OF CITY PEOPLE OR OF OTHER CULTURES, AND MOST SPEAK ONLY THE LOCAL DIALECT. THEIR LIVING CONDITIONS ARE ENTIRELY AT THE DISCRETION OF THEIR EMPLOYERS. THE GIRLS SELDOM ATTEND SCHOOL AND HAVE NO PROSPECTS FOR A DECENT FUTURE. SOME EMPLOYERS ULTIMATELY FORCE THE GIRLS INTO PROSTITUTION. THE SITUATION IS TAILOR-MADE FOR ABUSE. WORKING CLOSELY
- 4b (Code: ) (Expenses \$ 391,928. including grants of \$ 298,568. ) (Revenue \$ )  
NUTRITIONAL REHABILITATION HOME (NRH) - WE HAVE ALL SEEN THE HORRIFIC IMAGES OF SEVERELY MALNOURISHED CHILDREN WITH HUGE BELLIES, GLASSY EYES AND STICKS FOR ARMS AND LEGS. THE PROBLEM CAN SEEM OVERWHELMING. HOW CAN WE TRULY HELP SUCH CHILDREN? THE FOUNDATION HAS FOUND A SIMPLE, EFFECTIVE WAY THAT TRANSFORMS THESE HEARTRENDING CHILDREN INTO BOUNCY, ACTIVE LITTLE PEOPLE WITHIN A MONTH OR TWO. MOREOVER, OUR APPROACH KEEPS THE PROBLEM FROM RECURRING. NEPAL IS NOT THE SUDAN, YET HALF THE CHILDREN UNDER FIVE ARE MALNOURISHED, AND POOR NOURISHMENT IS ONE OF THE LEADING CAUSES OF DEATH FOR YOUNG CHILDREN. OFTEN, THE PROBLEM IS LESS ONE OF POVERTY THAN OF IGNORANCE. IN 1998, THE FOUNDATION OPENED THE DOORS OF THE NUTRITIONAL REHABILITATION HOME (NRH) IN KATHMANDU TO NURSE SEVERELY MALNOURISHED CHILDREN BACK TO HEALTH. CHILD AND MOTHER
- 4c (Code: ) (Expenses \$ 310,096. including grants of \$ 183,973. ) (Revenue \$ )  
SCHOOLS AND SCHOLARSHIPS - EDUCATION IS THE ONLY REAL TICKET OUT OF POVERTY FOR DESTITUTE OR ORPHANED CHILDREN IN NEPAL. HOWEVER, EDUCATION IN NEPAL IS NOT THE SAME AS IT IS IN WESTERN COUNTRIES. IMAGINE NOT EVEN BEING ABLE TO GO TO SCHOOL AND THUS BEING UNABLE TO LEARN THE BASIC SKILLS NEEDED TO PARTICIPATE IN SOCIETY, GET A JOB, UNDERSTAND THE CHANGING WORLD OR CREATE A BETTER LIFE FOR ONESELF. WITHOUT AN EDUCATION, A CHILD IN NEPAL IS DESTINED TO LEAD A LIFE OF EXTREME POVERTY AND BACKBREAKING LABOR. CHILDREN AT RISK OF LIVING SUCH A LIFE ARE THE BENEFICIARIES OF OUR PROGRAM. AN EDUCATION IS THE ONLY WAY TO BREAK THE BONDS OF POVERTY, LOW CASTE AND DISABILITY. THIS IS ESPECIALLY TRUE OF GIRLS, WHO ARE OFTEN ILLITERATE, MARRIED BEFORE THEY ARE 14 YEARS OLD, AND SPEND THE REST OF THEIR LIVES BEARING
- 4d Other program services. (Describe in Schedule O.)  
 (Expenses \$ 415,591. including grants of \$ 187,623. ) (Revenue \$ )
- 4e Total program service expenses \$ 1,340,270. (Must equal Part IX, Line 25, column (d))

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(6), and 501(c)(29) organizations. Is the organization subject to the section 6033(j) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization hold assets in trust, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 11? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 27? If "Yes," complete Schedule I, Parts I and II		X
23 Did the organization answer "Yes" to Part VI, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X

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**Part IV Checklist of Required Schedules** (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a	X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b	X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule R, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule R, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35	Is any related organization a controlled entity within the meaning of section 512(c)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36	Section 501(c)(2) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X

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**Part V** Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1099, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	<b>1a</b> 0		
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	<b>1b</b> 0		
<b>e</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	<b>2a</b> 5		
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)</i>		X
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
	<b>3b</b>		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	X	
<b>b</b>	If "Yes," enter the name of the foreign country: <b>NEPAL</b> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes," to question 5a or 5b, did the organization file Form 8868-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
	<b>5c</b>		
<b>6a</b>	Did the organization solicit any contributions that were not tax deductible?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	<b>6b</b>		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
	<b>7b</b>		
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
	<b>7c</b>		
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
	<b>7d</b>		
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
	<b>7e</b>		
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
	<b>7f</b>		
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
	<b>7g</b>		
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
	<b>7h</b>		
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
	<b>8</b>		
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4960?		
	<b>9a</b>		
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
	<b>9b</b>		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter: <b>N/A</b>		
<b>a</b>	Initiation fees and capital contributions included on Part VII, line 12	<b>10a</b>	
<b>b</b>	Gross receipts, included on Form 990, Part VII, line 12, for public use of club facilities	<b>10b</b>	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter: <b>N/A</b>		
<b>a</b>	Gross income from members or shareholders	<b>11a</b>	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>11b</b>	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year: <b>N/A</b>	<b>12b</b>	

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**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)**Section A. Governing Body and Management**

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 8b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
1a Enter the number of voting members of the governing body	1a	8
b Enter the number of voting members that are independent	1b	8
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9a Does the organization have local chapters, branches, or affiliates?	9a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	X
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	X

**Section B. Policies**

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a The organization's CEO, Executive Director, or top management official?	15a	X
b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	15b	X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed: CA

18 Section 5104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website  Another's website  Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶  
 JANIS OLSON - 415-331-8585  
 3030 BRIDGEWAY, NO. 123, SAUSALITO, CA 94965-2895

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J2 if additional space is needed.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees. Enter 0 in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
OLGA MURRAY PRESIDENT	40.00	X		X			0.	0.	0.
TOTTON HEFFELFINGER DIRECTOR	10.00	X					0.	0.	0.
YALE JONES SECRETARY	10.00	X		X			0.	0.	0.
MICHAEL PREISS CHAIR	10.00	X					0.	0.	0.
IAN COATS MACCOLL DIRECTOR	10.00	X		X			0.	0.	0.
LORI PERLSTADT DIRECTOR	5.00	X					0.	0.	0.
STEVE FOX TREASURER	10.00	X		X			0.	0.	0.
HAYDI SOWERMIRE DIRECTOR	5.00	X					0.	0.	0.
JANIS OLSON EXECUTIVE DIRECTOR	37.50			X			95,475.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Volunteer trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
<b>1b. Total</b>							95,475.	0.	0.

**2.** Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
<b>3.</b> Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
<b>4.</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$100,000? If "Yes," complete Schedule J for such individual		X
<b>5.</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

**1.** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

**2.** Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization **0**



## Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns				
	b	Membership dues				
	c	Fundraising events				
	d	Related organizations	2108685.			
	e	Government grants (contributions)				
	f	All other contributions, gifts, grants, and similar amounts not included above	931.			
	g	Noncash contributions included in lines 1a-1f	931.			
	h	<b>Total, Add lines 1a-1f</b>	<b>2,109,616.</b>			
Program Service Revenue	2 a					
	b					
	c					
	d					
	e					
	f	All other program service revenue				
	g	<b>Total, Add lines 2a-2f</b>				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	82,048.			82,048.
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6 a	Gross Rents				
		b	Less: rental expenses			
		c	Rental income or (loss)			
	d	Net rental income or (loss)				
	7 a	Gross amount from sales of assets other than inventory	256,492.			
		b	Less: cost or other basis and sales expenses	319,462.		
		c	Gain or (loss)	<62,970.>		
		d	Net gain or (loss)	<62,970.>	<62,970.>	
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18				
		b	Less: direct expenses			
		c	Net income or (loss) from fundraising events			
	9 a	Gross income from gaming activities. See Part IV, line 19				
		b	Less: direct expenses			
		c	Net income or (loss) from gaming activities			
10 a	Gross sales of inventory, less returns and allowances					
	b	Less: cost of goods sold				
	c	Net income or (loss) from sales of inventory				
Miscellaneous Revenue		Business Code				
11 a	UNREALIZED GAIN (LOSS)	523000	<310,125.>			<310,125.>
b						
c						
d	All other revenue					
e	<b>Total, Add lines 11a-11d</b>		<310,125.>			
12	<b>Total Revenue, Add lines 1h, 2g, 3, 4, 5, 6c, 7d, 8c, 9c, 10c, and 11e</b>		<b>1,818,569.</b>	<b>&lt;62,970.&gt;</b>	<b>0.</b>	<b>&lt;228,077.&gt;</b>

**Part IX** Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7a, 8a, 9a, and 10b of Part VII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	1,225,962.	1,225,962.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	95,475.		93,919.	1,556.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	117,228.	54,314.	62,914.	
8 Pension plan contributions (include section 401(k) and section 408(k) employer contributions)				
9 Other employee benefits	14,601.	150.	14,351.	100.
10 Payroll taxes	14,006.	249.	13,728.	29.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	17,897.	4,121.	13,776.	
17 Travel	8,267.	3,736.	4,531.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	930.		930.	
23 Insurance	3,183.	551.	2,632.	
24 Other expenses. Items expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a PROFESSIONAL FEES	35,439.	5,413.	30,026.	
b PRINTING AND PUBLICATIONS	21,792.	731.	20,157.	904.
c BANK FEES	20,324.	167.	3,932.	16,225.
d MISCELLANEOUS	17,821.	16,971.	850.	
e TRAINING	16,336.	16,336.		
f All other expenses	30,436.	11,569.	18,094.	773.
25 Total functional expenses. Add lines 1 through 24f	1,639,697.	1,340,270.	279,840.	19,587.
26 Joint Costs. Check box <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	45,431.	1	141,362.
	2 Savings and temporary cash investments	419,434.	2	925,282.
	3 Pledges and grants receivable, net	364,077.	3	281,819.
	4 Accounts receivable, net	3,876.	4	10,085.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L	196.	5	
	6 Receivables from other disqualified persons (as defined under section 4958(b)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	6,952.	9	7,036.
	10a Land, buildings, and equipment: cost basis	10a 12,587.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 11,136.		
		2,403.	10c	1,451.
	11 Investments - publicly traded securities	2,505,520.	11	2,272,019.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	39,597.	15	15,666.	
16 <b>Total assets. Add lines 1 through 15 (must equal line 34)</b>	3,387,486.	16	3,654,720.	
Liabilities	17 Accounts payable and accrued expenses	42,583.	17	107,525.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 <b>Total liabilities. Add lines 17 through 25</b>	42,583.	26	107,525.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,742,107.	27	1,624,562.
	28 Temporarily restricted net assets	1,602,796.	28	1,922,633.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 <b>Total net assets or fund balances</b>	3,344,903.	33	3,547,195.	
34 <b>Total liabilities and net assets/fund balances</b>	3,387,486.	34	3,654,720.	

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
2a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits?		X

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization **NEPALESE YOUTH OPPORTUNITY FOUNDATION** Employer identification number **68-0224596**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) (See instructions.)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part III.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part III.)
- 8  A community trust described in section 170(b)(1)(A)(vii). (Complete Part III.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete the Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (See instructions.)
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11a through 11h.
- a  Type I      b  Type II      c  Type II - Functionally integrated      d  Type III - Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? 

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		
- (ii) A family member of a person described in (i) above? \_\_\_\_\_
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? \_\_\_\_\_
- h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008



**Part III Support Schedule for Organizations Described in Sections 170(b)(1)(A)(v) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	for 2004	for 2005	for 2006	for 2007	for 2008	Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	524,522.	1,226,157.	1,139,254.	1,836,184.	2,108,685.	6,834,802.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3	524,522.	1,226,157.	1,139,254.	1,836,184.	2,108,685.	6,834,802.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						683,220.
6 Public support. Subtract line 5 from line 4						6,151,582.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	for 2004	for 2005	for 2006	for 2007	for 2008	Total
7 Amounts from line 4	524,522.	1,226,157.	1,139,254.	1,836,184.	2,108,685.	6,834,802.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	<30,925.>	94,394.	85,868.	92,069.	81,945.	323,351.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						7,158,153.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	85.94 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	78.79 %
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2008

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
7b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 6, 10c, 11, and 12 for the year or \$5,000						
8 Add lines 7a and 7b						
9 Public support percentage (line 6, column (f) divided by line 13, column (f))						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
10c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2008 (line 9, column (f) divided by line 13, column (f))	15	15
16 Public support percentage from 2007 Schedule A, Part IVA, line 27g	16	16

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	17
18 Investment income percentage from 2007 Schedule A, Part IVA, line 27h	18	18

- 19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
- 19b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
- 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Schedule A (Form 990 or 990-EZ) 2008



**Schedule D**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization

NEPALESE YOUTH OPPORTUNITY FOUNDATION

Employer identification number

68-0224596

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private inurement?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply):

Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area

Protection of natural habitat  Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8 Does each conservation easement reported on line 2(c) above satisfy the requirements of section 170(b)(4)(B) and section 170(b)(4)(C)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$
- (ii) Assets included in Form 990, Part X ▶ \$
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$
- b Assets included in Form 990, Part X ▶ \$



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition  
 b  Scholarly research  
 c  Preservation for future generations  
 d  Loan or exchange programs  
 e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part XI?  Yes  No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance \_\_\_\_\_

d Additions during the year \_\_\_\_\_

e Distributions during the year \_\_\_\_\_

f Ending balance \_\_\_\_\_

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

1a Beginning of year balance \_\_\_\_\_

b Contributions \_\_\_\_\_

c Investment earnings or losses \_\_\_\_\_

d Grants or scholarships \_\_\_\_\_

e Other expenditures for facilities and programs \_\_\_\_\_

f Administrative expenses \_\_\_\_\_

g End of year balance \_\_\_\_\_

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a					
1b					
1c					
1d					
1e					
1f					
1g					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ \_\_\_\_\_ %

b Permanent endowment ▶ \_\_\_\_\_ %

c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations \_\_\_\_\_

(ii) related organizations \_\_\_\_\_

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? \_\_\_\_\_

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land _____				
1b Buildings _____				
1c Leasehold improvements _____				
1d Equipment _____		12,587.	11,136.	1,451.
1e Other _____				
<b>Total.</b> Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (d), line 10(d).)				1,451.

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**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.)		

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
Federal income taxes		
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.)		

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,818,569.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,639,697.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	178,872.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	23,420.
9	Total adjustments (net). Add lines 4-8	9	23,420.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	202,292.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	1,818,569.
2	Amounts included on line 1 but not on Form 990, Part VII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,818,569.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	1,818,569.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	1,639,697.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,639,697.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	1,639,697.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part III, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

CURRENCY TRANSLATION GAIN (LOSS) IS \$23,420.

**Schedule F  
(Form 990)**

**Statement of Activities Outside the United States**

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▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, line 15, or line 16.

Name of the organization

Employer identification number

**NEPALESE YOUTH OPPORTUNITY FOUNDATION**

**68-0224596**

**Part I** General information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule E-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
NEPAL	0	0	ACTIVITIES AND EXPENDITURES ARE IDENTIFIED IN THIS FORM SEE FORM 990 PART III	SEE FORM 990 PART III	1,327,839.
<b>Totals</b>					<b>1,327,839.</b>

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**Part II** Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000

Use Schedule F-1 (Form 990) if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

**2** Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsellor has provided a section 501(c)(3) equivalency letter

**3** Enter total number of other organizations or entities

**Part III** Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

**Part IV** Supplemental Information

Complete this part to provide the information required by Part I, line 2, and any other additional information.

SCHEDULE F, PART I, LINE 2: USE OF FUNDS OUTSIDE THE UNITED STATES IS  
MONITERED DIRECTLY AND FREQUENTLY BY OFFICERS OF THE BOARD OF DIRECTORS

**SCHEDULE O**  
**(Form 990)**

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**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

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FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS

WITH LOCAL COMMUNITIES, THE FOUNDATION PROVIDES A CREATIVE, HUMANE ALTERNATIVE FOR THESE FAMILIES, HELPING THE FAMILIES TO KEEP THEIR DAUGHTERS AT HOME AND THE FOUNDATION PAYS ALL OF THE EXPENSES OF EDUCATING THE GIRLS, INCLUDING PROVIDING THEM WITH SCHOOL SUPPLIES, BOOKS, AND A KEROSENE LAMP AND KEROSENE, SO THEY MAY STUDY AT NIGHT.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS

LIVE TOGETHER AT THE NRH DURING THE COURSE OF TREATMENT, USUALLY ABOUT FIVE TO SIX WEEKS. WHILE WE REHABILITATE THE CHILDREN, WE EDUCATE THEIR MOTHERS IN HOW TO PREPARE NUTRITIOUS MEALS USING FOODS READILY AVAILABLE IN RURAL NEPAL. WE ALSO INSTRUCT THE MOTHERS IN HOW TO PASS ON THEIR KNOWLEDGE TO OTHER MOTHERS AFTER THEY RETURN TO THEIR VILLAGES. WE HAVE ESTABLISHED FIVE MORE NRHS IN OUTLYING AREAS SO THAT CHILDREN THROUGHOUT THE COUNTRY WILL BENEFIT. THE FOUNDATION IS BUILDING THREE MORE NRHS IN FISCAL YEAR 2008-09.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS

CHILDREN AND WORKING ENDLESS HOURS. THE FOUNDATION INTERVENES AT CRITICAL POINTS TO MAKE EDUCATION POSSIBLE FOR CHILDREN WHO HAVE NO OTHER HOPE. EACH YEAR, WE CURRENTLY GIVE SCHOLARSHIPS TO APPROXIMATELY 4,000 YOUNGSTERS, FROM KINDERGARTEN THROUGH MEDICAL SCHOOL. OUR STUDENTS ATTEND DAY SCHOOL IN KATHMANDU AND RURAL VILLAGES A DAY'S WALK FROM THE NEAREST ROAD, BOARDING SCHOOL AND COLLEGE. SOME OF THE CHILDREN WE SPONSOR ARE "UNTOUCHABLES," SHUT OUT FROM EDUCATION FOR CENTURIES. OTHERS ARE DISABLED. WE ALSO HELP TRAIN TEACHERS, BUILD



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NEPALESE YOUTH OPPORTUNITY FOUNDATION

AND IMPROVE CLASSROOMS AND SCHOOLS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

CHILDREN'S HOMES - THE FOUNDATION HAS CREATED TWO OF THE BEST CHILDREN'S HOMES IN NEPAL. J HOUSE (FOR BOYS) AND K HOUSE (FOR GIRLS) EACH HOLD UP TO 30 CHILDREN. THESE CHILDREN ARE THE MOST VULNERABLE IN THE COUNTRY. SOME OF THEM ARE ORPHANS, ABANDONED BY THEIR PARENTS, BEGGARS OR DISABLED. MANY OF THEM HAVE ENDURED MORE SUFFERING AT A YOUNG AGE THAN SOME OF US HAVE EXPERIENCED IN A LIFETIME, BUT THEY HAVE FOUND WAYS TO TRIUMPH OVER THEIR DIFFICULTIES. WE GIVE THESE CHILDREN NOT ONLY ALL LIVING, EDUCATIONAL AND MEDICAL EXPENSES, BUT ALSO LOVE AND PERSONAL ATTENTION-JUST AS A GOOD PARENT WOULD DO. WE COMMIT TO THEM FOR THE LONG TERM, FROM CHILDHOOD THROUGH COLLEGE AND PROVIDE WHAT IS USUALLY THE FIRST REAL SENSE OF SECURITY IN THEIR LIVES. EXPENSES \$ 115719. INCLUDING GRANTS OF \$ 115719. REVENUE \$ 0.

PSYCHOLOGICAL COUNSELING - NEPAL IS IN ITS INFANCY AS FAR AS PSYCHOLOGICAL COUNSELING IS CONCERNED. THERE IS MUCH TRAUMA AMONG CHILDREN BECAUSE OF THE INSURGENCY, WHICH HAS RAGED IN THE COUNTRY FOR THE PAST 14 YEARS. DISABLED CHILDREN ALSO SUFFER FROM OPPRESSION AND DISCRIMINATION, AND THEY, TOO, ARE IN NEED OF COUNSELING. IN ORDER TO MEET THIS NEED, THE FOUNDATION HAS ESTABLISHED A COUNSELING CENTER AIMED AT TRAINING NEPALI COUNSELORS TO PROVIDE PROFESSIONAL SERVICES TO THE MANY CHILDREN WHO NEED IT AND TO OTHERS WHOSE JOB ENTAILS DEALING WITH CHILDREN AND THEIR PROBLEMS. THE NEPALI COUNSELORS WILL ALSO PROVIDE DIRECT THERAPY TO CHILDREN. THE CENTER HAS INTRODUCED SAND

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PLAY THERAPY TO NEPAL - A FORM OF THERAPY THAT TRANSCENDS LANGUAGE AND IS THEREFORE PARTICULARLY SUITABLE TO THE NEEDS OF CHILDREN.

VOCATIONAL COUNSELING - ANOTHER MAJOR DEFICIT IN NEPAL IS VOCATIONAL COUNSELING. THE UNEMPLOYMENT RATE IN NEPAL HOVERS AROUND 50%. WE SELECT CHILDREN FOR J AND K HOUSE AND SCHOLARSHIPS (OTHER THAN COLLEGE SCHOLARSHIPS) BASED ON NEED RATHER THAN ON THEIR ACADEMIC ABILITY. MANY OF THESE CHILDREN ARE NOT ACADEMICALLY GIFTED BUT HAVE OTHER ABILITIES THAT WOULD ENABLE THEM TO FIND EMPLOYMENT, IF ONLY THEY HAD SOME IDEA ABOUT WHAT THEY WANTED TO DO AND COULD RECEIVE TRAINING ON HOW TO DO IT. THE CENTER WILL PROVIDE COUNSELING FOR J AND K HOUSE CHILDREN AND OTHERS SUPPORTED BY THE FOUNDATION, FROM EIGHTH GRADE ONWARD, EXPLORING THEIR INTERESTS AND APTITUDES. IF, AFTER DISCUSSIONS WITH THESE CHILDREN OVER TIME, THEY DECIDE TO PURSUE VOCATIONAL TRAINING RATHER THAN ATTENDING COLLEGE, THE CENTER WILL FIND THE BEST TRAINING PROGRAM FOR THEIR CHOSEN FIELD, PAY FOR THE COST OF TRAINING AND HELP THEM TO FIND EMPLOYMENT FOLLOWING THE COMPLETION OF THEIR COURSES. THERE ARE WELL-PAYING JOBS AVAILABLE IN AREAS LIKE CONSTRUCTION THAT FOREIGNERS DO BECAUSE THERE ARE FEW NEPALIS WHO HAVE THE PROPER TRAINING. THE CONSULTATION SERVICES WILL BE AVAILABLE TO YOUNGSTERS IN ADDITION TO THE J AND K HOUSE CHILDREN.

EXPENSES \$ 56339. INCLUDING GRANTS OF \$ 28213. REVENUE \$ 0.

EMPOWERING DALIT DAUGHTERS - IN NEPALI, THE WORD "DALIT" DENOTES THE UNTOUCHABLE CASTE. BY ANY MEASURE, THE MEMBERS OF THIS CASTE ARE AMONG THE MOST DOWNTRODDEN PEOPLE ANYWHERE. FOR HUNDREDS OF YEARS, THESE

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OCCUPATION-BASED CASTES (E.G., TAILORS, METAL AND LEATHER WORKERS, BASKET WEAVERS, POTTERS, MUSICIANS, STREET CLEANERS), HAVE ENDURED SOCIAL EXCLUSION, DISCRIMINATION, FOOD SHORTAGES, LACK OF EDUCATION AND VIOLENCE. ABOUT 70% LIVE BELOW THE POVERTY LINE. MANY MUST ENDURE WORK AS BONDED LABORERS. THERE ARE ABOUT 5 MILLION DALITS IN NEPAL. THEIR LIFE EXPECTANCY IS SEVEN YEARS LOWER THAN THE REST OF THE NEPALI POPULATION, THEIR FEMALE LITERACY RATE SHOCKINGLY LOW (12%) AND THEIR PER CAPITA INCOME FAR LESS THAN THE REST OF THE CITIZENS OF NEPAL. THE CHILD AND MATERNAL MORTALITY RATES ARE TWICE AS HIGH AS THAT OF THE REST OF THE POPULATION.

MOST OF THEM ARE DEPRIVED OF AN EDUCATION, AND THOSE WHO DO GO TO SCHOOL OFTEN SUFFER SEGREGATION AND DISCRIMINATION IN THE CLASSROOM.

THE FOUNDATION GIVES SPECIAL ATTENTION TO THE MEMBERS OF THIS COMMUNITY BY PROVIDING SCHOLARSHIPS FOR 400 DALIT GIRLS IN REMOTE VILLAGES IN THE LOWER GRADES AND GIVING SOME PREFERENCE IN COLLEGE SCHOLARSHIPS TO DALITS. NEVERTHELESS, THEIR STATUS REMAINS AT THE VERY BOTTOM OF NEPALI SOCIETY. THIS NEW PROGRAM, SEEKS TO PROMOTE EDUCATION OF YOUNG, ABLE DALIT WOMEN BY GRANTING THEM SPECIAL COLLEGE SCHOLARSHIPS. IN THE SUMMER OF 2006, OUR STAFF FANNED OUT THROUGHOUT THE COUNTRY TO INTERVIEW SCHOLARSHIP CANDIDATES. WE CHOSE 20 YOUNG WOMEN WHO DID WELL ON THEIR COLLEGE ENTRANCE EXAMINATIONS; SOME OF THEM ARE EXTRAORDINARY. THEY ARE NOW IN KATHMANDU, AND WE ARE PROVIDING THEM WITH LEADERSHIP TRAINING, COUNSELING AND COMMUNICATIONS SKILLS, AND HAVE PLACED THEM IN GOOD COLLEGES. A FEMALE STUDENT FROM THE DALIT COMMUNITY WHO CAN FINISH 10TH GRADE (THE END OF HIGH SCHOOL IN NEPAL) AND EVEN QUALIFY TO

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TAKE THE COLLEGE ENTRANCE EXAMINATION IS A RARE THING, AND THOSE WHO PASS WITH GOOD MARKS ARE EVEN RARER. IN A RECENT YEAR'S COLLEGE ENTRANCE EXAMINATIONS, ONLY 112 DALIT WOMEN PASSED IN FIRST DIVISION, WHEREAS ALMOST 11,000 NON-DALIT WOMEN ACHIEVED THESE HIGH MARKS. ALTHOUGH THE GOVERNMENT HAS A SET-ASIDE PROGRAM FOR DALITS IN MEDICAL SCHOOL, THE PLACES OFTEN GO BEGGING BECAUSE THERE ARE SO FEW STUDENTS WHO QUALIFY FOR MEDICAL SCHOOL. THE FOUNDATION HOPES TO EVEN THE PLAYING FIELD IN THIS REGARD. IT IS OUR GOAL TO PROVIDE THESE YOUNG WOMEN WITH AN EDUCATION THAT WILL MOTIVATE THEM TO GIVE BACK TO THEIR COMMUNITY SOME OF THE BENEFITS THEY RECEIVED FROM THESE SCHOLARSHIPS. THE FOUNDATION HOPES THAT SOME WILL QUALIFY TO ENTER THE PROFESSIONS - MEDICAL SCHOOL, LAW SCHOOL, ENGINEERING COLLEGE AND BUSINESS SCHOOL, SO THAT THEY WILL BECOME THE LEADERS OF THEIR COMMUNITIES. IT IS DIFFICULT TO SEE HOW THESE BELEAGUERED POPULATIONS CAN RAISE THEMSELVES FROM THEIR ABJECT STATUS WITHOUT SUCH HELP. ALREADY, THE PROGRAM HAS HAD SUCCESS: TWO YOUNG DALIT WOMEN IN THE PROGRAM ARE AN EXCEPTION TO THE RULE - ONE JUST GRADUATED FROM MEDICAL SCHOOL AND ANOTHER HAS JUST STARTED. THEY PLAN TO GO BACK TO THEIR COMMUNITIES TO PRACTICE MEDICINE.

EXPENSES \$ 43691. INCLUDING GRANTS OF \$ 43691. REVENUE \$ 0.

RANDOM ACTS OF KINDNESS - ONE OF THE MOST SATISFYING ASPECTS OF THE WORK OF THE FOUNDATION IS PROVIDING TIMELY, STRATEGIC HELP-INSTANTLY AND WITHOUT RED TAPE-TO MANY DESPERATE PEOPLE. THESE SMALL ACTS OF ASSISTANCE MAKE A CRUCIAL DIFFERENCE. HERE IS A VERY PARTIAL LIST OF GOOD WORKS THE FOUNDATION HAS BEEN ABLE TO DO, WITH HELP FROM OUR



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SUPPORTERS.

SUBSIDIZED HEART SURGERIES FOR 50 PATIENTS AT NEPAL'S ONLY HEART HOSPITAL. MOST OF THESE WERE CHILDREN. INTERESTINGLY, ALL THESE LIFE-SAVING PROCEDURES WERE THE RESULT OF CONTRIBUTIONS MADE BY A SINGLE DONOR. THE DONOR HAS HELPED TO SAVE 50 LIVES! THE AVERAGE CONTRIBUTION OF THE FOUNDATION TO EACH SURGERY IS ABOUT \$300. THE HEART HOSPITAL DONATES SOME OF THE COST OF THE SURGERY AND HOSPITALIZATION, A FOUNDATION ESTABLISHED WITH FUNDS FROM THE ESTATE OF A MEMBER OF THE NEPALI ROYAL FAMILY DONATES A SHARE, AND SOME OF THE CHILDREN'S FAMILIES, ALL COMPLETELY IMPOVERISHED, ARE ABLE TO RAISE FUNDS IN THEIR COMMUNITIES.

PAID FOR SURGERY FOR A YOUNG BOY WHO WAS SERIOUSLY INJURED WHEN HE WAS RUN OVER BY A TRACTOR. THE ACCIDENT HAPPENED WHEN THE BOY, IN HIS EXCITEMENT AT SEEING A VEHICLE FOR THE FIRST TIME AFTER A NEW ROAD TO HIS VILLAGE OPENED, RAN BESIDE THE TRACTOR AND FELL UNDER IT.

PAID A NUMBER OF TIMES FOR DESTITUTE FAMILIES WHO WERE STRANDED IN KATHMANDU TO RETURN TO THEIR VILLAGES.

PAY THE ROOM RENT FOR THE ALCOHOLIC PARENTS OF SOME OF THE CHILDREN AT K HOUSE WHO WOULD OTHERWISE LIVE ON THE STREET.

PROVIDE LIFE-SAVING SUPPORT FOR CHILDREN WITH LEUKEMIA, CANCER AND KIDNEY FAILURE. ONE OF THEM IS A VERY BRIGHT AND SWEET-NATURED

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14-YEAR-OLD ORPHAN BOY WITH LEUKEMIA. HIS TWO SISTERS, 10 AND 12 YEARS OLD, ARE BOTH WORKING AS CHILD SERVANTS. THE FOUNDATION FINANCES HIS CHEMOTHERAPY TREATMENTS.

ON REGULAR VISITS TO REMOTE AREAS WHERE THE FOUNDATION HAS PROGRAMS, OUR FIELD WORKERS IDENTIFY CHILDREN IN NEED AND BRING THEM TO KATHMANDU WITH THEIR PARENTS FOR MEDICAL CARE OR OTHER ASSISTANCE THEY MAY REQUIRE.

SUFFERING ABOUNDS IN A POOR COUNTRY LIKE NEPAL; CONVERSELY, IT TAKES SO LITTLE, IN DEVELOPED-COUNTRY TERMS, TO MAKE A BIG DIFFERENCE.

EXPENSES \$ 85534. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

ALLOCATED INDIRECT EXPENSES TO SUPPORT ALL OF PROGRAMS

EXPENSES \$ 114308. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 10: THE EXECUTIVE DIRECTOR AS WELL AS OTHER INTERESTED BOARD MEMBERS REVIEW THE FORM 990 BEFORE FILING

FORM 990, PART VI, SECTION B, LINE 12C: CONFLICTS OF INTEREST, IF ANY, ARE MONITORED AT REGULAR MEETINGS OF THE ORGANIZATION'S BOARD OF DIRECTORS

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION FOR THE EXECUTIVE DIRECTOR AND KEY PERSONNEL ARE BASED ON COMPARISON TO SIMILAR ORGANIZATIONS BY VIEWING THEIR 990. COST OF LIVING IS DETERMINED BY THE CONSUMER PRICE INDEX AND WHAT OTHER AGENCIES SUCH AS THE SOCIAL SECURITY ADMINISTRATION

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07-18-08